



Hampshire &  
Isle of Wight  
Wildlife Trust



**Hampshire and Isle of Wight Wildlife Trust**  
**Annual Report**  
**2015-16**





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### **President:**

To be appointed.

### **Vice-Presidents:**

Michael Baron  
Lord Montagu of Beaulieu  
Roger Harrison  
Victoria Harrison MVO  
Harvey Jones  
Earl of Selborne GBE FRS DL FIBiol

Cover photo: Red squirrel © Stuart Shore / wightwildlife.co.uk

# Foreword

## From the Chairman



I should like to open by reflecting on the Wildlife Trust's long-standing aims of protecting wildlife and inspiring people. In today's rapidly changing world these two aims are becoming far more intertwined. It is no longer enough

to protect wildlife without an equal focus on engaging and inspiring people; as, without public support, the Wildlife Trust will not be successful. In order to leave our children and successors an environment rich in wildlife, the Wildlife Trust has to evolve and adapt the way in which we work, to respond to the social, economic and political changes we see all around us.

Our messages are developing, as are the ways through which we disseminate them. However, we never forget or give up on the fundamentals. To protect wildlife we do not just focus on nature reserves, but on nature – as it is nature that makes the whole human environment more liveable whether in urban, suburban or rural areas. This is what we mean by Living Landscapes. We try to make them richer and worthy of future generations.

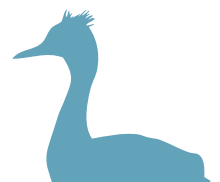
Our sources of income alter year by year, and our annual range of activities has to correspond accordingly, because for our long-term future it is essential that the Wildlife Trust remains financially viable. We have made good progress in the last year, responding to the difficult financial climate and creating a more sustainable business model. I should thank the staff who have all worked incredibly hard to keep the Wildlife Trust focused on delivering impact, and the members who are loyal and generous, and without whom the Wildlife Trust would not exist.

The pages of this report give many examples of what the Wildlife Trust has accomplished in the past year. I hope it inspires you, the reader, as much as the Wildlife Trust's achievements continue to inspire me. The work of the Wildlife Trust makes a vital contribution to the quality of life in our part of the world, and we shall continue to do all we can to stand up for wildlife.

A handwritten signature in black ink, which appears to read 'J Collman'. The signature is fluid and cursive.

John Collman  
Chairman

“ **As a charity, we rely on your generous donations to make our conservation and education work possible, thank you.** ”



# Your Wildlife Trust

## An overview of the year from the Chief Executive



The past year has been one of great change for Hampshire and Isle of Wight Wildlife Trust. In response to the changing external environment, the organisation has become more streamlined and responsive.

We made important progress towards transforming our business model to enable us to deliver more for wildlife and more for people. Traditional sources of funding from public bodies have decreased and so we focused on building voluntary income from more supporters, forging new relationships and developing new enterprises.

Development pressure and the push for economic growth place huge demands on our natural resources and wildlife.

Your Wildlife Trust played a key role feeding into water resource plans, making the case to the water companies that investment in restoring and managing wetlands and rivers makes sound business sense. We worked with local planning authorities and developers to promote the importance of green infrastructure to relieve the pressure on sensitive wildlife sites. We also demonstrated the transformative power of nature on people's health, wellbeing and confidence through woodland therapy and forest schools.

These are all vital if we are to convince decision makers that investing in nature is as important as investing in the economy.

Influencing politicians is also crucial and the Wildlife Trusts are uniquely placed to engage MPs locally. Our success in campaigning for Marine Conservation Zones was borne out when three sites were designated in our local seas.

A key development this year has been the growth of ecological services and land advice, making the most of the considerable skills and knowledge in the organisation. A new company was established to allow us to develop this further in the coming years.

In a year when charities faced relentless scrutiny we made sure we were transparent about our fundraising and management practices. Your Wildlife Trust always acts with integrity and trust on behalf of members and supporters whose generous donations make our conservation work possible.

I want to mention two particular acts of generosity that demonstrate the wonderful ways in which supporters make a difference. We were honoured to

accept a substantial gift from Miss Patricia Anne James, who left a legacy to the Wildlife Trust in her will. This gift will help us to secure more land for wildlife and manage our nature reserves to the highest standard. Wildlife Trust volunteers continued to provide a huge amount of time, energy and skill to help with our work – donating an incredible 39,959 hours of their time in the last year.

People are what make your Wildlife Trust such an effective organisation. However you show your support, together we are a strong people-powered movement that makes a huge difference for wildlife every day. Thank you for all that you do.



Deborah Tann  
Chief Executive

**“ Your Wildlife Trust always acts with integrity and trust on behalf of members and supporters ”**





“ Together we are a strong people-powered movement that makes a huge difference for wildlife every day. Thank you for all that you do. ”







# Our Impact

## Living Landscapes

On land, our mission is to create Living Landscapes across Hampshire and the Isle of Wight through a network of more, bigger, better and joined up wildlife spaces to enable nature's recovery. We focus our work in strategic areas, protecting and enhancing our best wildlife sites, restoring habitats and seeking opportunities to link areas across the network.

This year a Wildlife Trust member generously purchased Hockley Meadows for us to manage and restore as a vital link in the Itchen Valley Living Landscape. We also continued advising on land beyond the boundaries of our nature reserves. We provided advice to landowners across 5,742 hectares of land - advising them on everything from creating pollinator-friendly habitats through to how to access funding to support conservation grazing.

The importance of working with others to improve habitats for wildlife has been successfully demonstrated in the river valleys. In the River

Itchen we delivered a variety of projects to protect and restore its value. These ranged from 'renaturalising' sections of river in Winchester city centre, the recovery of native white-clawed crayfish in its upper tributaries, to making real progress on the reduction of pollution from run-off entering the river.

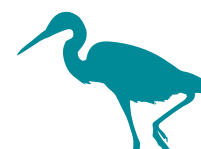
Practical conservation work at our nature reserves continues to yield results, with all four common reptile species found at Roydon Woods nature reserve for the first time, 23 species of butterfly found at Blashford Lakes nature reserve, and 5,490 green-winged orchid stems flourishing at Headley Gravel Pit nature reserve.

Key to supporting the management of our reserves is our grazing enterprise. This year 46 lambs and 66 calves were born, increasing our total livestock numbers to 293 cattle and 187 sheep. Our livestock allow us to graze sensitive habitats such as chalk grassland and heathland more successfully, thus benefiting wildlife.

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## Highlights

- 98% of Wildlife Trust land is in target condition for wildlife.
- With support from Biffa Award, we restored significant portions of Sandown Meadows nature reserve. This included wetland restoration to encourage birds like teal, shoveler, wigeon, heron, snipe and grey wagtail. We restored 1.85km of riverbank, creating a diversity of habitat for water voles and kingfishers while also improving visitor access.
- Ivy-leaved bellflower *Wahlenbergia hederacea* successfully returned to land near Fleet in north Hampshire following our conservation work. It was last recorded on the site in 1884.
- Kestrels nested for a second year in our nest boxes at Foxlease Meadows nature reserve.
- An osprey visited Blashford Lakes nature reserve on 21 consecutive days last autumn, using the specially provided perch.
- 21 species of dragonfly and damselfly were recorded at Testwood Lakes nature reserve, including two firsts for the reserve - small red damselfly and hairy dragonfly.
- 62 pairs of sand martins nested in the artificial sand martin bank at Testwood Lakes.







## Reedbed Restoration

Our volunteers are the lifeblood of much of our conservation work, giving up many hours of their time to help us manage habitats for wildlife. At our Testwood Lakes nature reserve, for example, volunteers cleared an impressive 1500m<sup>2</sup> of scrub and willow to clear the way for rich reedbeds to return to the northern end of Testwood Meadow Lake. Together they reversed fifteen years of encroachment onto this important habitat, and have aided the return of breeding birds like reed warbler and wintering bittern.





## Marine Conservation Zones (MCZs)

Three areas off the coast of Hampshire and the Isle of Wight are set to get national protection for the special wildlife they support - the first of their kind in our region. These three new Marine Conservation Zones (MCZs) – The Needles, Utopia, and Offshore Overfalls – include a range of spectacular underwater habitats and support a diverse array of marine life. The Wildlife Trust will now push for realistic and sustainable management plans to give wildlife in our local seas the chance to recover and thrive.



# Our Impact



## Living Seas

Beyond the coast, we are raising awareness and campaigning to create Living Seas where marine wildlife can flourish and where resources are used sustainably.

This year, your Wildlife Trust successfully campaigned for the designation of three local Marine Conservation Zones (MCZs); The Needles on the Isle of Wight, and Offshore Overfalls and Utopia further out to sea. A further four recommended MCZs await a decision in a third and final tranche of designation in the next two years. Following designation, the next important step is the development of effective management plans to ensure that MCZs can recover from damage or be maintained and protected from deterioration.

Our Making Waves project, funded by the Heritage Lottery Fund (HLF) and run in partnership with Sussex Wildlife Trust, came to an end in 2015. Thousands of children benefited from the project's school outreach programme, which promoted local marine life through innovative

resources and activities.

We have come one step closer to delivering a landmark project celebrating the Solent and South Wight's marine life. Thanks to support from HLF, development funds for a new five-year project named 'Secrets of the Solent' could unlock a £1m investment to inspire local people to get involved in protecting the unique habitats and heritage within our local Marine Protected Areas (MPAs). The project will provide an opportunity to establish the Solent and South Wight as a valued environmental asset that is appreciated and cared for in the same way as our National Parks.

We continued to run our two citizen science programmes Seasearch and Shoresearch, working with members of the public to record local marine life. We also had another successful season of gathering data on seagrass through the Solent Seagrass Project, adding to our knowledge of this important yet vulnerable habitat to aid its management and protection.

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## Highlights

- We supported the Southern Inshore Fisheries and Conservation Authority (SIFCA) and Natural England in developing proposals for managing fishing activities within European Marine Sites. Recent byelaws prohibiting the use of seabed dredges and trawls on vulnerable seagrass beds will now be followed by byelaws managing the impacts of this type of fishing on bird species and other marine habitats like sand and mudflats.
- We are working with BlueMarine Foundation and SIFCA on a project to restock oysters into the Solent. The Solent used to support the biggest wild native oyster fishery in Europe, but populations have since crashed due to overexploitation, predation and disease. Through the project, we explain and promote the benefits of oyster restoration to our stakeholders, whilst ensuring that marine conservation benefits are championed.
- 139 volunteers took part in our Shoresearch surveys. 260 different species were identified, including over 60 seaweed species.
- A stalked jellyfish *Craterolophus convolvulus* was found by a Shoresearch volunteer at Compton on the Isle of Wight - the last record from the Island dates back to pre-1880!
- Volunteers collected 15.4kg of litter (1,704 individual items) in just 2 hours at our annual beach clean event at Hurst Spit, near Lymington. A further 76.8kg was collected by volunteers on a beach nearby.





# Our Impact



## People & Nature

Making our work relevant to people and demonstrating the value and benefits of nature is crucial to the long-term success of our mission. We know that giving everyone the chance to connect with wildlife is key to safeguarding nature's future. As Sir David Attenborough says: "no one will protect what they don't care about; and no one will care about what they have never experienced." However, we know that too few of today's busy adults and children have the opportunity to experience the wonder, awe and beauty within nature.

This year The Wildlife Trusts renewed their efforts to help people experience and build their relationship with nature. In June we launched our UK-wide 30 Days Wild campaign, a challenge to everyone to do something wild every day for a month. Over 18,500 people took part across the country with 608 people signing up to the challenge in Hampshire and the Isle of Wight.

Even short periods of time in nature are enough for us to feel happier and healthier – and create a lifelong habit of enjoying and appreciating wildlife.

As well as raising awareness throughout our communities, we expanded our offer for people looking to get involved in nature. We were particularly pleased to launch Young Naturalists for teenagers keen on conservation at Blashford Lakes nature reserve (see right) to complement existing projects for tots, children and adults.

We increased our adult learning offer to 43 courses, ranging from wildlife photography to species identification and surveying. We also successfully delivered Forest School accredited training courses to outdoor tutors and helped to embed this inspirational approach to outdoor learning in Hampshire, the Isle of Wight and beyond.

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## Highlights

- A total of 386 people attended our adult courses, up by 26% on the previous year.
- A new Wildlife Watch group for 5-15 year olds was set up at Cumberland House, Southsea in partnership with Portsmouth City Council Museum Services and funding from Portsmouth's Love My Street fund.
- Our wildlife information service, WildLine, received 567 enquiries last year. That's 50% more than the previous year.
- At Blashford Lakes nature reserve, 5,276 participants engaged in staff-led activities, including events, school and group visits.
- Our Isle of Wight 'New Leaves' project engaged 101 children and 62 teachers, assistants and pre-school leaders in Forest School activities. The project, funded by the Blgrave Trust, has given children with additional needs the time they need to reap the rewards of this style of teaching, which supports learning as well as mental and physical well-being.
- The success of our Woodland Therapy sessions at Bouldnor Forest helped us to secure another four years of funding from the Big Lottery Fund to continue these life-changing weekly sessions for adults struggling with mental health issues.





## Young Naturalists

The teenage years are often considered to be the toughest when it comes to engaging young people in nature. However with the support of the Cameron Bepolka Trust, we developed a new project for young people aged 13-17. Monthly sessions at Blashford Lakes nature reserve helped young people develop their interest in wildlife and conservation as a hobby or as the first step towards a future career. In its first year, 17 young people were involved. We hope that the project will grow over the next 5 years and offer exciting new opportunities such as a summer school, traineeships and accredited learning programmes.





## Solent Recreation Mitigation Partnership

The Wildlife Trust was an influential partner in this innovative approach to mitigating the impacts of development on wildlife. A five-year study demonstrated the detrimental impact that disturbance caused by human activity was having on coastal birds. This comprehensive evidence convinced local authorities to impose a levy on every new house built within 5.6km of the Solent's Special Protection Areas. The money collected is being invested in a variety of projects including wardening, monitoring, the creation of bird refuge sites and the provision of new green infrastructure for the community.



# Our Impact

## Standing up for Wildlife

As champions for nature we stand up for wildlife, both for its own intrinsic value, and for the value it adds to people's lives through the many ways it enhances quality of life, supports our health and wellbeing and contributes to the economy.

It's been a busy year for all involved in making the case for wildlife to our decision-makers. The General Election in May 2015 was an opportunity to contact all our local MPs to deepen their understanding of the wildlife in their constituency and call on them to help us protect it.

Planning and development is a key challenge across our two counties, and one that we know our members care deeply about. We have long been concerned about the impacts that planned housing growth will have on our Emer Bog and Baddesley Common nature reserve. Through engagement with Test Valley Borough Council and Natural England we secured funding to carry out a detailed hydrological survey of the area in 2017. Our involvement also helped to secure developer

contributions towards additional wardening; we hope that increased public engagement will ensure better protection of the sensitive wildlife of our nature reserve.

Recreational pressure on our coast is a growing issue with tens of thousands of houses set to be built and a major coastal path planned. We collected evidence to make the case for investment in protecting coastal birds from such pressures. In addition, we employed a warden as part of the Solent Recreation Mitigation Partnership (see left) to actively engage with users of the coast and increase their understanding of disturbance to coastal birds and encourage responsible behaviour.

We also worked with the Marine Management Organisation and developers to minimise environmental damage from marine developments and, where possible, create environmental benefits.

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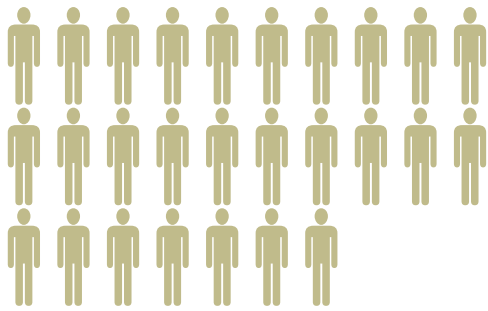
## Highlights

- The Wildlife Trust was made aware of 14,743 planning applications and over 50 policy documents. Of these, 3,909 were flagged due to their proximity to a feature of nature conservation interest; we responded to 174 consultations and reviewed a further 121.
- We worked closely with a developer and Test Valley Borough Council to secure Fishlake and Ashley Meadows as a nature reserve. Despite being designated as a place of county importance for wildlife (SINC) the reserve had no legal protection or established management in place. A development of 63 dwellings on adjacent land has secured the funding that will ensure the long-term protection and management of the reserve for the future.
- We scrutinised a significant planning application for an experimental tidal power installation off the Isle of Wight and used our knowledge of the region's seagrass beds to influence applications for activities like cable laying operations.
- We led the Catchment Partnerships for the Rivers Test and Itchen and the River Loddon to take practical measures to reduce pollution caused by sediment run-off.





# Our Year in numbers



**26,015**  
members



**900**  
volunteers

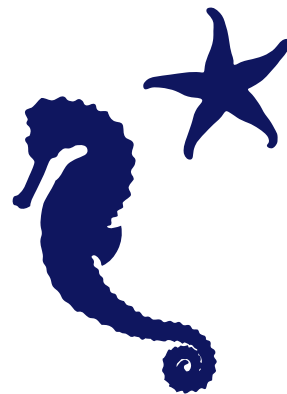


**83**  
employees



We ran **99** Wildlife Tots and **122** Wildlife Watch sessions as well as **155** Forest School sessions for children across the two counties

Our volunteers contributed **39,959** hours of their time, equivalent to 5,708 days or **25** members of staff! Thank you.



**3** new Marine Conservation Zones designated in our local seas - the first of their kind in Hampshire and the Isle of Wight.



**14,743**

is the number of planning applications the Wildlife Trust was made aware of last year.

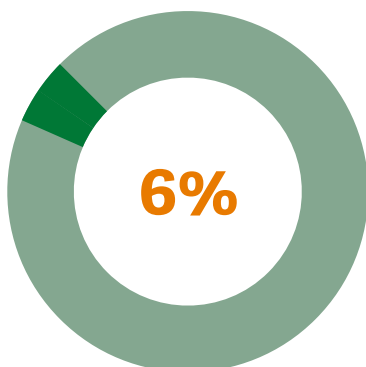
**3,909** underwent basic screening and we responded to **174** consultations.



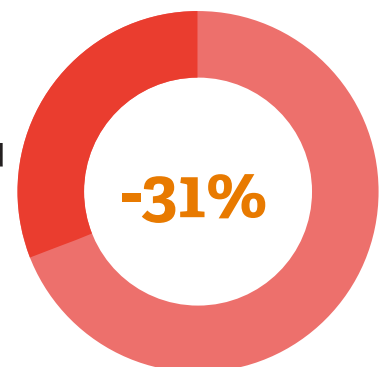
**£2,427,682** spent on conservation and

**£505,920** spent on education and engagement activities

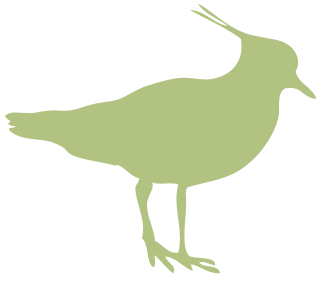
Membership income grew by **6%** in 2015/16 (3% in 2014/15)



31% reduction in restricted income from grant funders and donors (-36% in 2014/15)







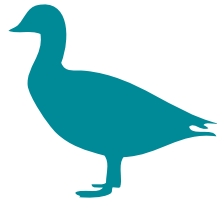
**39** species of bird were recorded breeding at Farlington marshes

Excellent year for green-winged orchid at Headley Gravel Pit nature reserve with a count of **5,490** stems



8 harvest mice recorded at Testwood Lakes nature reserve

Record number of Brent geese at Lower Test nature reserve

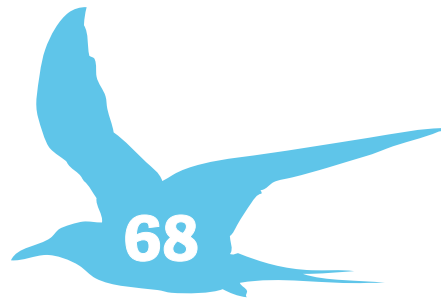


**6** adders recorded on a single reptile survey at Emer Bog nature reserve – twice!

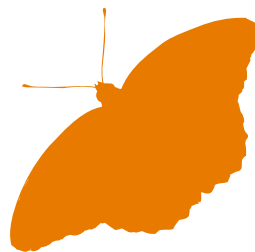
**1** new site managed for wildlife at Hockley Meadows near Winchester



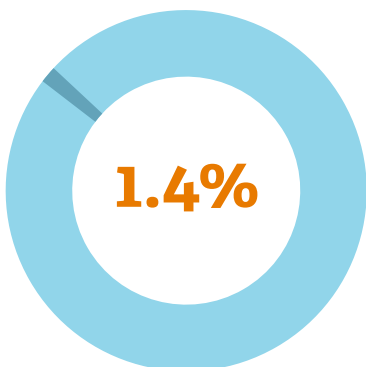
5,742 hectares of land across the two counties received land advice from the Wildlife Trust



**27** pairs of common tern fledged **68** young at Blashford Lakes nature reserve



**595** silver-washed fritillaries recorded at Pamber Forest nature reserve



Just 1.4% of the population of Hampshire and the Isle of Wight are members of the Wildlife Trust and we will be working hard to increase this. Can you help by spreading the word about our work and asking others to support us? Visit [www.hiwwt.org.uk/support-us](http://www.hiwwt.org.uk/support-us)



# Looking Ahead

**Our future plans for the year 2016-17 and beyond are heavily influenced by external events. The economic climate remains a challenge and the political uncertainty we face as a country planning to leave the European Union brings risks but also new opportunities.**

Your Wildlife Trust in 2016 will be a smaller and more streamlined organisation. Having restructured to cope with reduced resources in the previous year, our business model will continue to adapt to the economic and political climate we operate in whilst ensuring we deliver our charitable objectives. We will embrace enterprise and innovation to secure new sources of income, and we will broaden our appeal through communicating the many benefits that a healthy wildlife-rich environment can bring to people's lives.

Our focus will be on the following key priorities:

## Conservation

Managing land for wildlife and seeking to create Living Landscapes through acquiring new sites and advising others remains our key conservation strategy. We will continue to develop our Grazing Enterprise and seek both the opportunity and the resources to secure a second farm to support it.

Through expert management, we will ensure that our nature reserves are some of the best places for wildlife in the local area, protecting vulnerable species but also enabling people to enjoy close encounters with nature.

We will help nature's recovery – restoring wetlands, rejuvenating heathlands and grazing meadows – so that wildlife, rare and common, can thrive and increase. We want to be able to share inspiring wildlife successes with people to demonstrate what is possible and encourage others to take action themselves.

## Advocacy

Our work to defend our most threatened wildlife from damaging developments will continue, but we will also work with developers and local authorities to promote a more imaginative approach to economic growth that delivers value for nature and people's wellbeing. We will work with others to advocate our vision for Living Landscapes and encourage local planning authorities to reflect joined up 'ecological networks' in their policy documents.

We will continue to campaign for better marine protection, pushing for a third tranche of Marine Conservation Zones in our local seas. We will work in partnership with water companies to clean our rivers and to restore sustainable resource use through Catchment Partnerships.



Following the vote to leave the European Union, we will join forces with other Wildlife Trusts and environmental organisations to campaign for wildlife – ensuring that the UK’s environmental law and its enforcement are as strong as or stronger than the rest of Europe. We will work with others to develop a future policy framework for the UK countryside and seas that supports truly sustainable management, thriving wildlife and ecosystem services that benefit us all.

## Education and Engagement

It is vital that we broaden our appeal and so we will explore different ways to inspire people, such as engaging new audiences in urban areas and through using social media. Education and engagement will be a core area of work as it is so important for our future development. We aim to inspire and sustain a lifelong love of nature in people of all ages, building committed and active support for nature’s recovery.

We will maintain and develop our education centres and deliver high quality educational activities and adult learning opportunities. We will develop new programmes for young people to encourage the next generation of naturalists and conservationists. We will seek links with the health sector and explore ways to showcase the benefits of nature for our health and wellbeing.

## Growing Support

A major priority for the Wildlife Trust is to develop our membership, fundraising and marketing activity. In recent years, we have enjoyed growth in income from our members whereas we are finding it difficult to grow numbers. We plan to review our membership model and introduce new and more flexible ways for people to support the Wildlife Trust and help wildlife.

Our involvement with The Wildlife Trusts ‘My Wild Life’ campaign will raise awareness of the charity and combined with a new digital communications strategy, we will engage with more people. Our small team will focus on fundraising development including income from grant-making trusts, legacies and major donors.



Banded demoiselle damselfly © Mark Heighes

## Business Development

The Wildlife Trust has established a second wholly owned subsidiary company, Arcadian Ecology and Consulting Ltd, to develop professional ecological and advice services. We have a huge range of experience, expertise and specialist skills to offer which can bring in valuable funds as well as deliver great benefits for wildlife. Investment in this new business allows us to grow new income sources and increase our capacity to provide advice to others. Profits from the trading subsidiaries will be gifted to the Wildlife Trust at year end.

## Resources

In the next financial year we will continue to invest in our core business infrastructure, including IT infrastructure upgrades and software improvements, to improve efficiencies in our business processes.

As the Wildlife Trust continues to adapt to the changing world, we never lose sight of our core aims to protect wildlife and inspire people. We have the right skills and experience in our staff and trustees to be optimistic about the future. The changes we have made in the last two years make us a stronger, more sustainable organisation. Our future plans are relevant, ambitious, timely, targeted and reliant on the generous support of those who share our vision of Living Landscapes and Living Seas - rich in wildlife and valued by everyone.











# Objectives & Activities

## Charitable Purpose

Hampshire and Isle of Wight Wildlife Trust is set up to achieve two charitable purposes in accordance with the Charities Act 2011:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of the environment.
2. To advance the education of the public in the principles and practice of sustainable development and biodiversity conservation.

In support of these purposes, the Wildlife Trust promotes research in all branches of nature study and the publishing of the useful results thereof.

The Wildlife Trust delivers its charitable purposes through its strategic objectives as described in this report.

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## Public Benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Wildlife Trust's public benefit is enshrined in its charitable objectives and activities – providing multiple benefits for the public which are wide-ranging and long-lasting.

### Nature reserves

The Wildlife Trust's nature reserves, located throughout Hampshire and the Isle of Wight, are used extensively by the public for quiet recreation; many have access on clearly marked paths along with information and interpretation for visitors.

### Education and engagement

The Wildlife Trust delivers a broad education and engagement programme, inspiring thousands of people of all ages every year - from schools, colleges, adult groups and the wider public - to enjoy and benefit from contact with the natural world, enhancing their health and wellbeing.

### Conservation

The Wildlife Trust's habitat management and restoration work provides essential 'ecosystem services' for the public, such as flood risk management, carbon storage, pollination, pollution control and aesthetic beauty. Government and businesses are now recognising the essential role that nature plays in supporting the economy, not least through the provision of these public goods and services.

### Land advice

Through providing advice and assistance to farmers and landowners the Wildlife Trust helps to support the rural economy, the countryside and landscapes that are enjoyed and valued by the wider public.

### Research

Evidence and advice provided by the Wildlife Trust to local authorities, private companies, landowners and communities helps to ensure that decisions on policies such as land management, development, health and wellbeing take full account of the public benefit of wildlife and a healthy environment.







# Structure, Management & Governance

## Structure

The charity was founded and incorporated as a company limited by guarantee on 28 November 1960, as Hampshire and Isle of Wight Naturalists' Trust Limited. On 4 June 1991 the charity changed its name to Hampshire and Isle of Wight Wildlife Trust Limited, later simplifying it to Hampshire and Isle of Wight Wildlife Trust on 19 December 2006.

Hampshire and Isle of Wight Wildlife Trust is a member of the Royal Society of Wildlife Trusts (registered charity number 207238) along with 46 other local Wildlife Trust members throughout the UK which are collectively known as The Wildlife Trusts.

On 1 March 2016 a new wholly-owned subsidiary company was set up, Arcadian Ecology and Consulting Ltd, to take forward ecological and farm advice services to commence in the following financial year. This new company sits alongside HIWWT Trading Ltd (established in 2013) as a vehicle for other non-primary purpose trading activities.

## Governance

### Council

Members elected to serve on Council have a dual role as a Trustee of the charity and a Director of the company. There can be no fewer than 10 and no more than 15 Trustees. All members of Council are volunteers, give freely of their time and have no beneficial interest in the group or charity. Trustees are elected by the members at the Annual General Meeting and serve for a term of three years. Each Trustee can serve for three consecutive terms of office and then must stand down for a year until they become eligible to stand again. The exception is that of the Chair and the Honorary Treasurer who can stand for a fourth consecutive three year term.

To ensure that Council is equipped to carry out its responsibilities it carries out skills analysis of existing members before new ones are appointed. In addition, each new Council member receives a full induction into the work and administration of the charity. Council members receive regular updates on the work of the Wildlife Trust and any training deemed necessary to enable members to carry out their responsibilities. The current members of Council are listed on page 54.

### Responsibilities of Council

The Council meet on a quarterly basis. Trustees are responsible for setting the charity's strategic policies and objectives and for ensuring they are achieved.

Council members are Directors of Hampshire and Isle of Wight Wildlife Trust for Companies Act purposes and must under United Kingdom law prepare the Report of the Trustees and the Financial Statements for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (GAAP). Company law requires the Trustees to prepare financial statements for each financial year which



give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a 'going concern' basis unless it is inappropriate to;
- presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Statement as to disclosure of information to auditors

So far as Council are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

## Committees

The Council is assisted by a number of sub-committees which also meet on a quarterly or semi-annual basis and report directly to Council, providing expert guidance and advice. All non-staff members of committees are volunteers.

- *Business and Finance Committee:* scrutiny of accounts, oversight of investments and financial controls, policy development, advice on business risk and resource management.
- *Remuneration Committee:* monitoring of salary market, oversight of salary banding and staff benefits including pension, recommending cost of living awards for all staff, setting remuneration levels for Chief Executive and senior management staff.
- *Conservation and Science Committee:* advice on conservation policy, research and monitoring, land acquisitions and disposals.

- *Health and Safety Committee:* policy development, compliance monitoring, incident reporting, advice to Council.
- *Safeguarding and Child Protection Committee:* policy development, compliance monitoring, incident reporting, advice to Council.

## Risk Management

Council is responsible for risk management, and oversees a formal risk management process to assess risks and design and implement risk management strategies. This process involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, identifying means of mitigating the risks and monitoring the success of mitigation.

## Auditors

An independent audit is performed annually to fulfil the charity's legal obligations and for the Council to ensure that the financial statements have been properly prepared and give a true and fair view. The auditor's report to the members of the charity is given on page 28. Sheen Stickland have expressed their willingness to continue in office as the group's auditors and a resolution to re-appoint them will be proposed at the next Annual General Meeting on 29th October 2016.

## Management

### Executive Team

Day to day management of the charity is delegated to the Chief Executive according to a Scheme of Delegation approved by Council. The Chief Executive reports to Council and delegates day to day delivery to her team of Executive Directors, each with responsibility for a department. The charity is divided into four departments for management purposes: Estates and Conservation Delivery, Education and Engagement, External Affairs, and Finance and Resources.

### Trading Subsidiaries

Day to day management of the subsidiary companies is delegated to the Chief Executive and overseen by the Board of Directors, which is made up of Trustees, the Chief Executive and Senior Staff. The Board of Directors reports to Council.





# Financial Review

Despite the challenging economic climate and the continuing downward trend in income, the Wildlife Trust's overall result for the year was an operating surplus of £112,356 before unrealised losses on investments of £65,861, leaving a net income surplus of £46,495. This is a positive outcome after two years of being in deficit and an improvement on the previous year's deficit (2015: £323,577), and was largely due to extensive work to reduce costs and a generous legacy from a long-standing member. With the difficult external financial environment continuing, restricted income dropped by £255,231 (31%), a similar drop to the previous year. Unrestricted income dropped by £258,625 (7%) on the previous year; however it remained higher than the average of the past five years. This reflects our long-term plan to focus on sustaining and growing our unrestricted income. Subscriptions from members and gifts from donors have become even more important to our financial position, and thanks must be given to the loyal support shown to the Wildlife Trust by our supporters.

Due to cuts in funding from public sources and ongoing reductions in grant income, restricted income for the year was the lowest for more than five years, with a deficit of £6,779 financed from restricted funds. The Wildlife Trust planned an operational draw down from unrestricted funds to enable investment in membership, fundraising, marketing and business support, but the receipt of a large legacy in the final months of the year resulted in a net surplus in unrestricted funds of £119,135.

Over the next few years the difficult economic climate will continue to challenge the Wildlife Trust's resources and we must remain focused on covering our operating costs to ensure the organisation has a sustainable future. With competition for grants increasing and the availability of public-sector resources decreasing, restricted funds are harder to come by and so growing our unrestricted income is a top priority. Not only is unrestricted income our most important funding source but it provides greater flexibility to allow the Wildlife Trust to respond to external challenges and invest where the need is greatest. We will continue to focus on membership and in particular, driving growth in new supporters and donors. Overall our financial strategy over the next two to three years is to focus on building medium to long-term growth in new income, whilst ensuring the sustainability of our expenditure in the shorter term.

## Income analysis 2015/16

Total incoming resources for the year were down by 12% compared to the previous year at £3,792,678 (2015: £4,306,563).

Unrestricted income decreased by 7% to £3,230,895 (2015: £3,489,549), mainly due to a smaller donation from the trading company and a decrease in general donations, although there



was an increase in membership income and the receipt of a large legacy in the year.

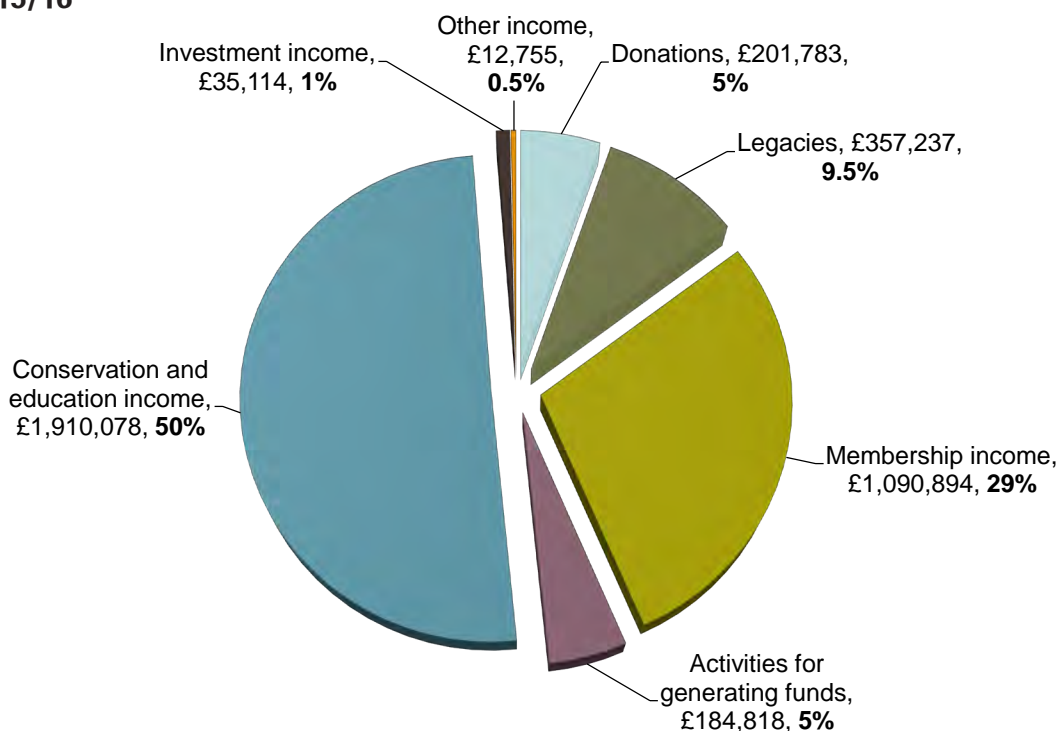
Membership income grew by 6% to £1,090,894 (2015: £1,031,365). This is above national trends and reflects the loyal support of our members and the hard work and dedication of our membership and fundraising teams. After a seven-year low legacy income increased to £357,237 (2015: £33,765).

The restricted income carried on its downward trend by falling a further 31% to £561,783 (2015:

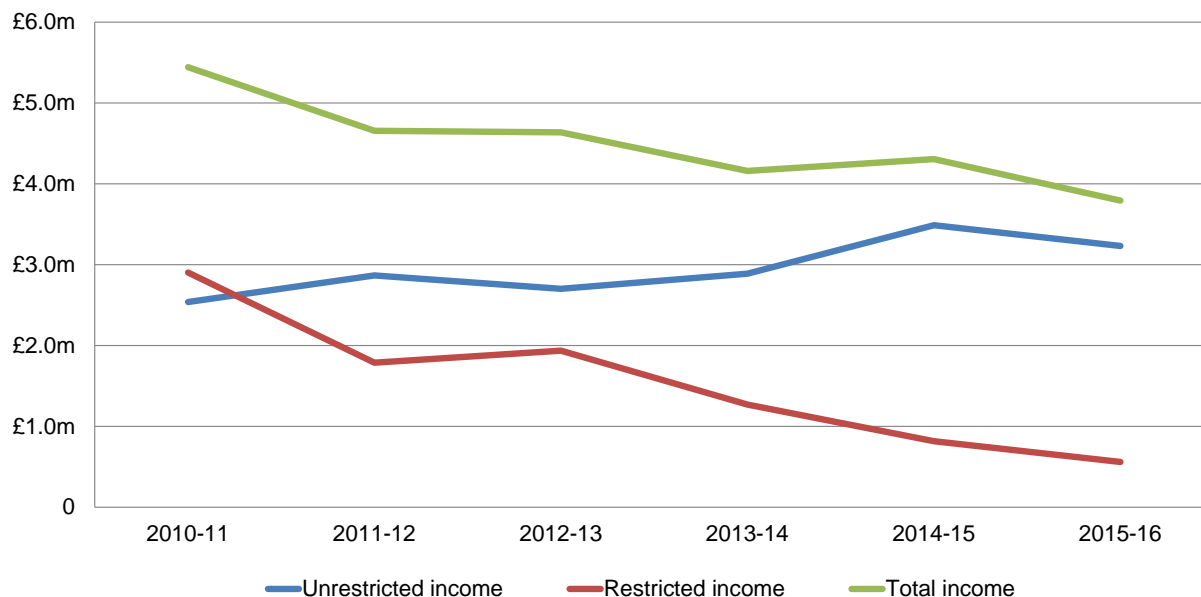
£817,014). This was due to a reduction in grants and public sector income received during the year.

In its third year our trading company turnover reduced to £280,060 (2015: £453,269) and generated a net profit of £24,922 which has been gifted to the Wildlife Trust under deed of covenant. The income was generated from a range of estate management and ecological services provided to clients. However, due to the cessation of a number of large scale capital works and an assessment of the market, the contracting operations were downsized during the year.

### Income 2015/16



### Income Trends 2010-2016







## Expenditure analysis 2015/16

Total expenditure for the year of £3,680,322 has reduced significantly by 21% compared to the previous year (2015: £4,630,140) in line with the reduction in the income noted on the previous page. Expenditure on charitable activities (conservation, education and membership) was £3,256,243 (2015: £4,105,561), representing 88% of the total resources expended, the same proportion as 2015.

Total expenditure includes support costs (finance, human resources, information technology and facilities) of £778,794 (2015: £894,554), which are allocated proportionally across all activities depending on staff numbers. Governance costs include audit fees, Trustee expenses and staff costs allocated to Governance activities, representing 1.8% of our total expenditure.

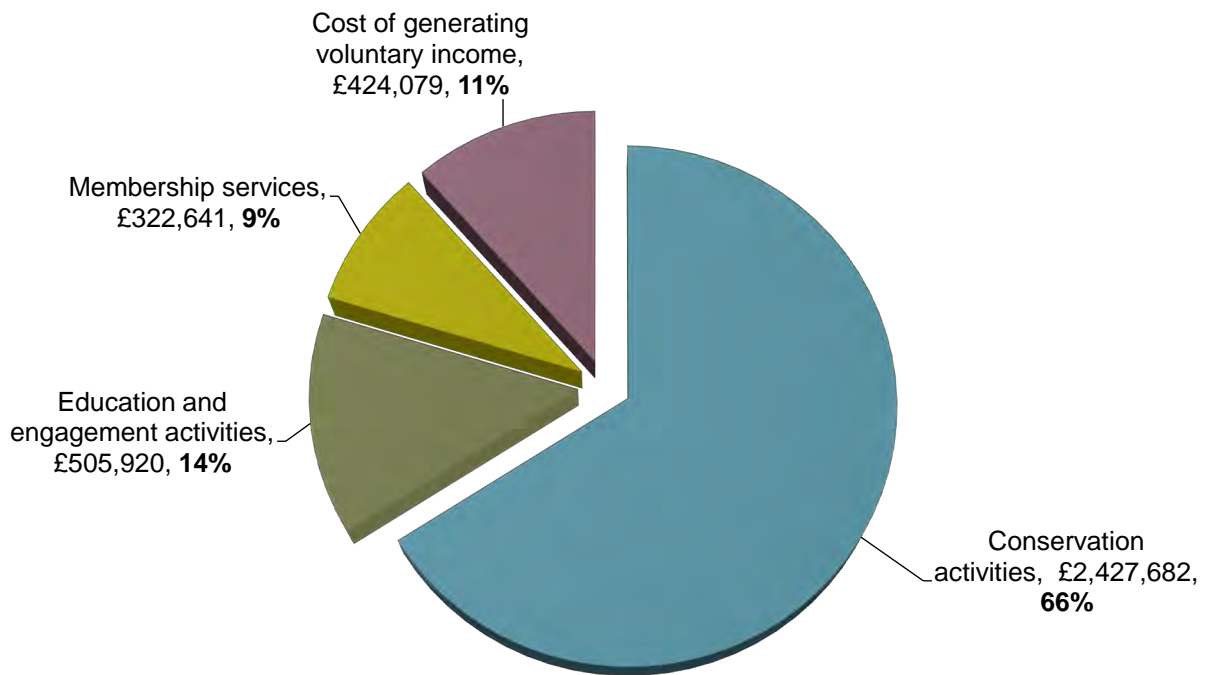
Expenditure on conservation and education activities is lower than the previous year. This is due to the continuing drop in grants and contract income which are the main sources of funding. The Wildlife Trust continues to face a considerable challenge in meeting all of its charitable commitments whilst facing the ongoing trend of falling funding.

We continue to invest in our membership recruitment, fundraising and marketing activities, although at a modest level to match our reduced income. As part of this we will be testing new approaches to broaden our appeal and reach.

Total staff costs reduced significantly to £2,374,229 (2015: £2,864,577) as part of the cost cutting required to achieve a sustainable organisation in the current financial climate.

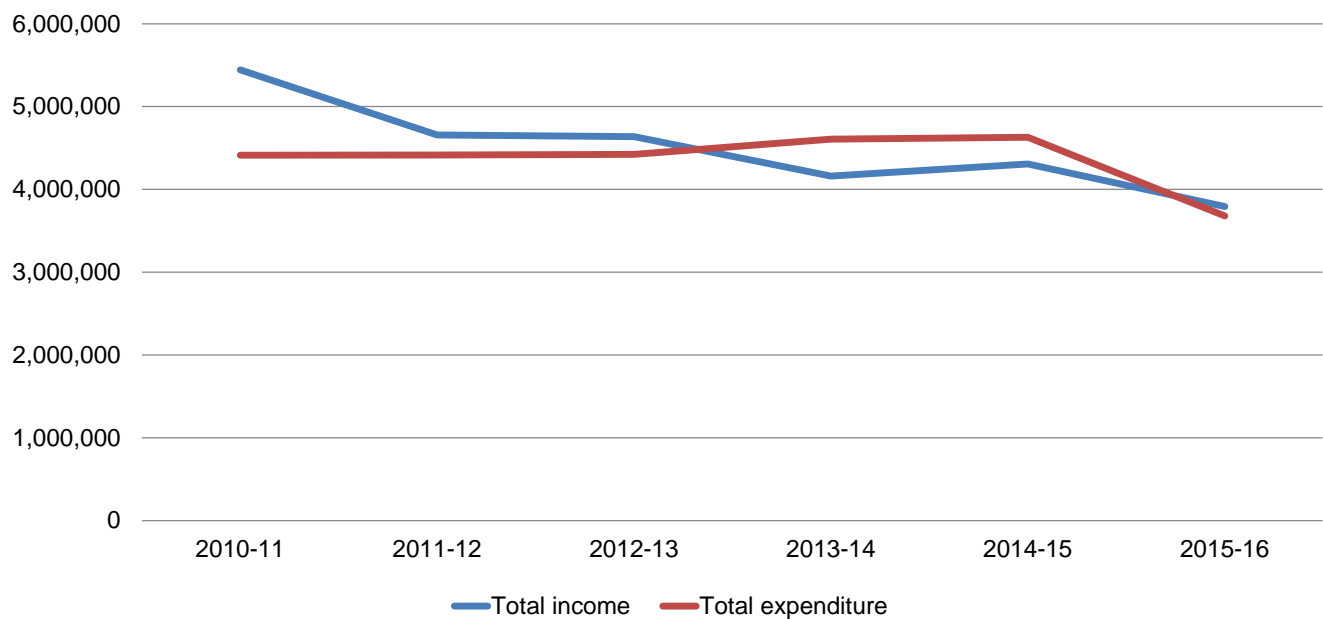


## Expenditure 2015/16



Note: Included in the total expenditure is a contribution to the Royal Society of Wildlife Trusts of £67k in the year.

## Analysis of Income and Expenditure between 2010-2016







Farlington Marshes © Deryn Hawkins

## Investments

The Wildlife Trust's investments are managed by Sarasin and Partners LLP. The investments are managed in a Common Investment Portfolio, and this portfolio is regularly reviewed and screened to ensure that as far as possible the investments are not in conflict with the Wildlife Trust's charitable objectives whilst at the same time ensuring that the portfolio is managed in accordance with the Wildlife Trust's investment strategy and risk profile.

The Wildlife Trust's investment strategy seeks to preserve capital value and generate income.

Investments produced an unrealised loss of £65,861 (2015: £117,127 gain), a realised gain of £34,697 (2015: £32,988) and income of £35,114 (2015: £58,426).

As at 31st March 2016 the Wildlife Trust's investments had a market value of £934,201 (2015: £1,290,333). There was a disposal of a cash investment product to fund the planned operational draw down to help meet income and expenditure.

## Financial Reserves

The Wildlife Trust's financial reserves are made up of a small permanent endowment fund of £4,508 (2015: £4,508), and a variety of restricted and unrestricted funds, some of which have been designated for a specific purpose.

Total funds as at the 31st March 2016 were £6,355,657 (2015: £6,309,162).

## Restricted Funds

The Wildlife Trust has a number of restricted funds where the donor restricts the purpose for which the funds can be used. As at 31st March 2016 restricted funds (not including restricted heritage assets) were £269,351 (2015: £273,580). Further details of these funds and the purposes for which they are intended are provided in note 16. The reduction in restricted funds during 2015-16 is mainly due to expenditure on projects during the year.

## Unrestricted Funds

### Designated Funds

Some of the Wildlife Trust's unrestricted funds have been set aside as designated funds by Council to support land acquisition and management and to hold unrestricted funds for specific work to be carried out in future years. As at 31st March 2016 designated funds were £1,100,914 (2015: £939,632). Further details of these funds and the purposes for which they are intended are provided in note 16.

## General fund

The remainder of the Wildlife Trust's unrestricted funds is held in a general fund, which as at 31st March 2016 was £4,148,719 (2015: £4,259,276). Of this, £3,136,020 represents unrestricted fixed and heritage assets (2015: £3,119,526).

## Reserves policy

Free reserves are calculated by deducting unrestricted tangible fixed assets and unrestricted heritage assets from total unrestricted funds (see note 17). The Wildlife Trust's financial reserves policy is to hold sufficient free reserves to provide working capital and to provide a buffer of liquid funds to cover temporary shortfalls caused by an unforeseen loss of income, cash flow volatility, or an unexpected increase in costs or risk exposure. Should any of these circumstances arise, these free reserves are intended to ensure that the Wildlife Trust can meet its contractual obligations to staff, premises, statutory bodies and funding partners.

The Wildlife Trust's monthly cash flow is highly variable during the financial year, with the majority of funds being received towards the end of the year or after projects are completed. This means that free reserves are needed to fund the charity's activities during the year to cover the gap between expenditure and income in the interim. Cash flow is monitored daily by Trust staff and reviewed by the Wildlife Trust's Business and Finance Committee quarterly. Currently, the expected annual cash flow fluctuation is likely to be in the region of £800k. The current level of free reserves is therefore considered sufficient to mitigate risk.

As at 31st March 2016 the free reserves were £1,012,698 (2015: £1,139,750).

SIGNED ON BEHALF OF COUNCIL on 2nd August 2016



Peter Vaughan  
Honorary Treasurer





# Independent Auditor's Report

to the members of Hampshire and Isle of Wight Wildlife Trust

We have audited the financial statements of Hampshire and Isle of Wight Wildlife Trust for the year ended 31st March 2016 on pages 32 to 53. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.





### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company and the charitable group's affairs as at 31st March 2016 and of its incoming resources and application of resources, including its results, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

A handwritten signature in black ink, appearing to read 'P E H Wright', located below the text of the auditor's name.

P E H Wright ACA DChA (Senior Statutory Auditor)  
for and on behalf of Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: 2nd August 2016







Bluebells at Micheldever © Chris Button / [chrisbuttonphotography.co.uk](http://chrisbuttonphotography.co.uk)





# Financial Statements



# Consolidated statement of financial activities

## for the year ended 31st March 2016

	Notes	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2016	Total Funds 2015
<b>INCOME AND EXPENDITURE FROM</b>		£	£	£	£	£
Donations and legacies	2	551,316	7,704	-	559,020	289,885
Charitable objectives	3	2,446,892	554,079	-	3,000,971	3,790,394
Other trading activities		184,818	-	-	184,818	148,729
Investments		35,114	-	-	35,114	58,426
Other		12,755	-	-	12,755	19,129
<b>Total</b>		<b>3,230,895</b>	<b>561,783</b>	<b>-</b>	<b>3,792,678</b>	<b>4,306,563</b>
<b>EXPENDITURE ON</b>						
Raising funds	4	424,079	-	-	424,079	524,579
Charitable activities	5	2,687,681	568,562	-	3,256,243	4,105,561
<b>Total</b>	<b>6</b>	<b>3,111,760</b>	<b>568,562</b>	<b>-</b>	<b>3,680,322</b>	<b>4,630,140</b>
Net gains/(losses) on investments		(65,861)	-	-	(65,861)	117,127
<b>NET INCOME/(EXPENDITURE)</b>		<b>53,274</b>	<b>(6,779)</b>	<b>-</b>	<b>46,495</b>	<b>(206,450)</b>
<b>Transfers between funds</b>	16	(2,550)	2,550	-	-	-
<b>Net movement in funds</b>		<b>50,724</b>	<b>(4,229)</b>	<b>-</b>	<b>46,495</b>	<b>(206,450)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>5,198,908</b>	<b>1,105,746</b>	<b>4,508</b>	<b>6,309,162</b>	<b>6,515,612</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,249,632</b>	<b>1,101,517</b>	<b>4,508</b>	<b>6,355,657</b>	<b>6,309,162</b>

### Continuing operations

All incoming resources and resources expended arise from continuing activities.

# Balance sheets as at 31st March 2016

The balance sheets for both the Group (the charity plus the subsidiary trading companies) and the Charity only are shown below.

	Notes	The Group		The Charity	
		2016	2015	2016	2015
<b>FIXED ASSETS</b>					
Tangible assets	11	2,691,129	2,674,635	2,691,129	2,674,635
Heritage assets	12	1,277,057	1,277,057	1,277,057	1,277,057
Investments	13	934,201	1,290,233	934,301	1,290,333
		4,902,387	5,241,925	4,902,487	5,242,025
<b>CURRENT ASSETS</b>					
Stock		200,862	140,500	200,862	140,500
Debtors	14	678,198	1,014,184	642,802	1,081,034
Cash at bank and in hand		1,254,849	318,558	1,195,829	250,082
		2,133,909	1,473,242	2,039,493	1,471,616
<b>CREDITORS</b>					
Amounts falling due within one year	15	(680,639)	(406,005)	(586,323)	(404,479)
<b>NET CURRENT ASSETS</b>		1,453,270	1,067,237	1,453,170	1,067,137
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,355,657	6,309,162	6,355,657	6,309,162
<b>NET ASSETS</b>		<b>6,355,657</b>	<b>6,309,162</b>	<b>6,355,657</b>	<b>6,309,162</b>
<b>FUNDS</b>					
	16				
Endowment funds		4,508	4,508	4,508	4,508
Restricted funds		1,101,517	1,105,746	1,101,517	1,105,746
Unrestricted funds:					
Designated funds		1,100,914	939,632	1,100,914	939,632
General fund		4,148,718	4,259,276	4,148,718	4,259,276
<b>TOTAL FUNDS</b>		<b>6,355,657</b>	<b>6,309,162</b>	<b>6,355,657</b>	<b>6,309,162</b>

The notes on pages 35 to 53 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 2nd August 2016 and signed on its behalf by:



**John Collman**  
Chair of Council



**Peter Vaughan**  
Honorary Treasurer



# Consolidated cash flow statement

## for the year ended 31st March 2016

	Notes	2016	2015
		£	£
<b>Cash flows from operating activities:</b>			
Cash generated from operations	a	723,175	(545,808)
<b>Net cash provided by (used in) operating activities</b>		<b>723,175</b>	<b>(545,808)</b>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(120,106)	(462,923)
Purchase of heritage assets		-	(42,000)
Sale of fixed assets		7,808	-
Purchase of fixed asset investments		-	(400,800)
Sale of fixed asset investments		290,300	780,801
Interest received		35,114	58,426
<b>Net cash provided by (used in) investing activities</b>		<b>213,116</b>	<b>(66,496)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>936,291</b>	<b>(612,304)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	b	<b>318,558</b>	<b>930,862</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>1,254,849</b>	<b>318,558</b>

### NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2016	2015
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	46,495	(206,450)
Depreciation	95,775	97,068
Gains/(losses) on investments	65,861	(117,127)
Interest received	(35,114)	(58,426)
Increase/(decrease) in stock	(60,362)	(90,792)
Increase/(decrease) in debtors	335,986	(112,688)
Increase/(decrease) in creditors	274,534	(57,393)
<b>Net cash provided by (used in) operating activities</b>	<b>723,175</b>	<b>(545,808)</b>

b) Analysis of cash and cash equivalents

	2016	2015
	£	£
Balance brought forward	318,558	930,862
Net cash (outflow)/inflow for year	936,291	(612,304)
<b>Balance at 31st March 2016</b>	<b>1,254,849</b>	<b>318,558</b>

# Notes to the consolidated financial statements for the year ended 31st March 2016

These notes form part of the financial statements.

## 1. Accounting policies

### a) Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The charity has adopted FRS 102 in the current year. There has been no effect to the reported financial position in the prior year as a result of transition to FRS 102.

### b) Consolidation

The financial statements incorporate the results of Hampshire and Isle of Wight Wildlife Trust and its wholly owned subsidiaries, prepared on a line by line basis.

Exemption has been taken from including the statement of financial activities of Hampshire and Isle of Wight Wildlife Trust in accordance with section 408 of the Companies Act 2006.

### c) Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for when receipt of the income is probable. Wherever possible, donated assets have been included at a reasonable estimate of their value to the Trust.

### d) Membership income

Membership subscriptions are accounted for when received irrespective of the period of membership, since any cancellation in membership will not result in a refund for any proportion of unused subscriptions.

### e) Branch income

The Trust has twelve local groups and three specialist groups who carry out various fundraising activities during the year. The proceeds of these activities are reflected as income in the financial statements upon receipt from the individual groups.

### f) Volunteer contributions

No value is ascribed to the unpaid contributions of time and skills provided by volunteers due to the difficulty in attributing an economic value.

### g) Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

Costs of raising funds include the costs incurred as a result of raising donations, developing legacy income and applying for grants. Governance costs are those incurred in connection with constitutional and statutory requirements, including audit and legal fees.

### h) Stock

Stocks are stated at the lower of cost or net realisable value except for livestock, which is valued at an average market value on each balance sheet date.

### i) Tangible fixed assets

Depreciation is provided with the intention of writing off the costs of the tangible fixed assets over their useful lives. The provision is calculated using the straight line method over the following periods:

Plant and machinery	5 years
Motor vehicles	5 years
Computer equipment	5 years

Freehold and leasehold buildings and land are not depreciated.

### j) Heritage assets

Heritage assets are defined as nature reserves. On 1st January 1999, the Trust changed its accounting policy with respect to the capitalisation of nature reserves.

Since 1999 nature reserves are capitalised at cost. No depreciation is charged on nature reserves.

### k) Taxation

The Trust is exempt from direct taxation on its charitable activities.

### l) Investments

Fixed asset investments are stated at market value based on the bid price valuation provided by the Trust's investment managers; Sarasin & Partners LLP, as required by SORP (FRS 2015). Any diminution in value is deducted if, in the opinion of the investment managers, it is considered necessary.

The investments are administered by Sarasin & Partners LLP on behalf of the Trust.

Investment income is accounted for when received by the Trust or its appointed agent.

### m) Investment gains and losses

Realised and unrealised gains and losses on investments arising from the valuation of investments are recognised in the Statement of Financial Activities.

### n) Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

### o) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

### p) Fund accounting

The permanent endowment fund represents donations made where the donor requested that the capital be invested and the income either added to the capital or used to cover expenditure, depending on the conditions of the endowment.

Restricted funds are funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining available for future expenditure, or funds represented by assets purchased partly or fully from restricted funds.

Designated funds are funds for which Council has specifically designated the purpose for which they can be used. The amounts remaining in the funds represent the monies still remaining available for future expenditure.

General funds represent the unrestricted net assets of the charity, excluding designated funds.

All income is allocated to the general fund unless otherwise restricted by the donor or specifically designated by Council.



## 2. Donations and legacies

	Group	
	2016	2015
	£	£
Donations and Fundraising	201,783	256,120
Legacies	357,237	33,765
	<b>559,020</b>	<b>289,885</b>

## 3. Income from charitable activities

	Unrestricted funds	Restricted funds	Permanent Endowment Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£	£
North Hampshire Conservation	567,976	5,000	-	572,976	601,209
South Hampshire & IOW Conservation	175,464	160,015	-	335,479	404,462
Central Rivers & Downs Conservation	269,413	119,398	-	388,811	628,946
Living Seas Conservation	19,532	65,932	-	85,464	194,613
Education & Engagement	16,268	203,734	-	220,002	293,861
Policy & Evidence	41,227	-	-	41,227	62,191
Membership	1,090,894	-	-	1,090,894	1,031,365
Estates & Enterprise Conservation	207,234	-	-	207,234	321,902
Living Landscapes Conservation	58,884	-	-	58,884	251,845
	<b>2,446,892</b>	<b>554,079</b>	<b>-</b>	<b>3,000,971</b>	<b>3,790,394</b>

## 4. Expenditure on raising funds

	Group	
	2016	2015
	£	£
Sales and commercial income	<b>424,079</b>	<b>524,579</b>

## 5. Expenditure on charitable activities

	Direct Costs	Support Costs	Total Funds 2016	Total Funds 2015
	£	£	£	£
North Hampshire Conservation	454,683	100,145	554,828	555,059
South Hampshire & IOW Conservation	363,440	116,447	479,887	576,572
Central Rivers & Downs Conservation	330,463	95,486	425,949	557,989
Living Seas Conservation	149,358	23,289	172,647	291,109
Education & Engagement	385,980	119,940	505,920	676,362
Policy & Evidence	208,979	53,565	262,544	347,392
Membership	246,951	75,690	322,641	413,715
Estates & Enterprise Conservation	225,219	93,157	318,376	432,422
Living Landscapes Conservation	190,162	23,289	213,451	254,941
	<b>2,555,235</b>	<b>701,008</b>	<b>3,256,243</b>	<b>4,105,561</b>

## 6. Total Expenditure

	Staff Costs	Other Direct Costs	Support Costs	Total Funds 2016	Total Funds 2015
	£	£	£	£	£
<b>Charitable activities</b>					
North Hampshire Conservation	219,931	234,752	100,145	554,828	555,059
South Hampshire & IOW Conservation	245,173	118,267	116,447	479,887	576,572
Central Rivers & Downs Conservation	198,898	131,565	95,486	425,949	557,989
Living Seas Conservation	121,197	28,161	23,289	172,647	291,109
Education & Engagement	333,632	52,348	119,940	505,920	676,362
Policy & Evidence	188,186	20,793	53,565	262,544	347,392
Membership	158,635	88,316	75,690	322,641	413,715
Estates & Enterprise Conservation	168,580	56,639	93,157	318,376	432,422
Living Landscapes Conservation	141,144	49,018	23,289	213,451	254,941
	<b>1,775,376</b>	<b>779,858</b>	<b>701,008</b>	<b>3,256,243</b>	<b>4,105,561</b>
<b>Expenditure on raising funds</b>	<b>203,412</b>	<b>142,881</b>	<b>77,786</b>	<b>424,079</b>	<b>524,579</b>
	<b>1,978,788</b>	<b>922,740</b>	<b>778,794</b>	<b>3,680,322</b>	<b>4,630,140</b>



## 7. Analysis of support costs

	Raising funds	North Hampshire Conservation	South Hampshire & IOW Conservation	Central Rivers & Downs Conservation	Living Seas Conservation	Education & Engagement	Policy & Evidence
	£	£	£	£	£	£	£
IT	4,685	6,030	7,013	5,750	1,403	7,222	3,225
Finance	30,645	39,454	45,876	37,619	9,175	47,253	21,103
Premises	18,496	23,812	27,688	22,704	5,538	28,519	12,737
Human Resources	17,238	22,193	25,806	21,161	5,161	26,580	11,871
Governance	6,722	8,656	10,064	8,252	2,012	10,366	4,629
	<b>77,786</b>	<b>100,145</b>	<b>116,447</b>	<b>95,486</b>	<b>23,289</b>	<b>119,940</b>	<b>53,565</b>

	Membership	Estates & Enterprise Conservation	Living Landscapes Conservation	2016 Total	Basis of allocation
	£	£	£	£	
IT	4,558	5,609	1,403	46,898	No. of Staff
Finance	29,820	36,701	9,175	306,821	No. of Staff
Premises	17,997	22,151	5,538	185,180	No. of Staff
Human Resources	16,774	20,645	5,161	172,590	No. of Staff
Governance	6,541	8,051	2,012	67,305	No. of Staff
	<b>75,690</b>	<b>93,157</b>	<b>23,289</b>	<b>778,794</b>	

## 7. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	95,775	97,068
Profit on sale of fixed assets	7,808	-
Operating leases – Land and buildings	44,857	44,857
Auditors' remuneration – provision of audit services	8,000	9,500
Auditors' remuneration – non audit services	8,788	7,288

## 8. Trustees' Remuneration and Benefits

The Directors (Trustees) and persons connected with them have not received nor waived any remuneration during the year (2015: none).

Four Directors (2015: six) received reimbursement of expenses for travelling totalling £530 (2015: £1,930).

## 9. Staff Costs

	2016	2015
	£	£
Wages and salaries	1,984,134	2,430,883
Social security costs	181,392	215,021
Pension cost	208,703	218,673
	<b>2,374,229</b>	<b>2,864,577</b>

The average monthly number of full-time equivalent employees during the year was as follows:

	2016	2015
Cost of Generating Funds	6.7	5.5
Finance and Administration (includes Governance)	7.6	13.0
Charitable Activities	60.2	73.1
	<b>74.5</b>	<b>91.6</b>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2016	2015
£60,001 - £70,000	1	1

The Board of Management received no remuneration.

## 10. Pension Scheme

The Wildlife Trust operates a defined contribution pension scheme. The assets of the Scheme are held separately from those of the Wildlife Trust in an independently administered fund. The pension cost charged to the Statement of Financial Activities was £208,703 (2015: £218,673). At the year end the Wildlife Trust owed the Scheme £16,504 (2015: £19,996).



## 11. Tangible Fixed Assets - Group and Charity

	Freehold property	Land	Plant and Machinery	Totals
	£	£	£	£
<b>Cost</b>				
As at 1st April 2015	1,447,316	1,009,632	946,977	3,403,925
Additions	-	-	120,106	120,106
Disposals	-	-	(197,437)	(197,437)
<b>As at 31st March 2016</b>	<b>1,447,316</b>	<b>1,009,632</b>	<b>869,646</b>	<b>3,326,594</b>
<b>Depreciation</b>				
At 1st April 2015	7,315	-	721,975	729,290
Charge for the year	-	-	95,775	95,775
Depreciation on disposals	-	-	(189,600)	(189,600)
<b>As at 31st March 2016</b>	<b>7,315</b>	<b>-</b>	<b>628,150</b>	<b>635,465</b>
<b>Net Book Value</b>				
As at 31st March 2016	<b>1,440,001</b>	<b>1,009,632</b>	<b>241,496</b>	<b>2,691,129</b>
As at 31st March 2015	<b>1,440,001</b>	<b>1,009,632</b>	<b>225,002</b>	<b>2,674,635</b>

Tangible fixed assets are all functional assets used in furtherance of the charity's objects.

The charity's freehold buildings were valued as at 31st December 2010 by R E Meeson MRICS of Carter Jonas on an open market value basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors and are included at £1,440,001.

Trustees review the valuation on an annual basis, and consider that the valuation is still an accurate reflection of the market value of the charity's freehold buildings.

## 12. Heritage Assets - Group and Charity

Heritage assets are defined as tangible property with historical, artistic, scientific, technological, geophysical or environmental qualities which are held and maintained principally for their contribution to knowledge and culture.

The Hampshire and Isle of Wight Wildlife Trust defines its nature reserves as heritage assets as they are held for the purposes of conservation, and are intended to be kept indefinitely. Heritage assets are not depreciated.

The Wildlife Trust continues to acquire new land for the purposes of conservation in accordance with its acquisitions policy. Assets are classified as heritage assets where appropriate at the time of acquisition. The Wildlife Trust also receives donations of land which may also be classified as heritage assets if the required criteria are met.

## 12. Heritage Assets - Group and Charity (continued)

In the last five years, the funds spent on acquisitions have been as follows:

	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
	£	£	£	£	£
<b>Cost</b>					
At start of period	1,277,057	1,235,057	1,235,057	1,207,057	1,072,319
Additions	-	42,000	-	28,000	134,738
At end of period	1,277,057	1,277,057	1,235,057	1,235,057	1,207,057
<b>Net book value</b>					
As at 31st March 2016	1,277,057	1,277,057	1,235,057	1,235,057	1,207,057
As at 31st March 2015	1,277,057	1,235,057	1,235,057	1,207,057	1,072,319

Freehold and leasehold nature reserves donated to the Wildlife Trust or purchased by the Wildlife Trust were not included as assets in the balance sheet prior to 1st January 1999. Since that date the accounting policy has changed and all reserves acquired either by purchase or donation are now recognised in the balance sheet.

**Table 1** lists the freehold nature reserves acquired by the Wildlife Trust since 1st January 1999 which are included in the balance sheet as at 31st March 2016.

**Table 2** lists the nature reserves in which the Wildlife Trust had a freehold or leasehold interest prior to 1st January 1999 and which are not shown in the Wildlife Trust's balance sheet.

(Tables overleaf)



**Table 1. Nature Reserves acquired since January 1999**

Name	Location	Size (hectares)
<b>Freehold</b>		
Upper Inhams Copse	Silchester	18.0
Roydon Lane	Brockenhurst	3.0
Arreton Down	Newport, Isle of Wight	19.0
Pewit Island	Portsmouth Harbour	1.2
Copythorne Common	Cadnam	15.4
Ningwood Common	Cranmore, Isle of Wight	11.7
Southmoor	North Langstone	11.3
Linwood	Appleslade, New Forest	10.5
St. Lawrence Bank Field	Whitwell, Isle of Wight	5.1
Winnall Moors West	Winchester	21.5
Sandy Down	Brockenhurst	4.9
Knighton Down	Brading, Isle of Wight	13.4
Sandown Meadows	Sandown, Isle of Wight	18.0
Tawny Barn	Selborne	3.2
Kitt's Grave	Martin	36
Martin's Wood	Newchurch, Isle of Wight	8.5
College Copse Farm	Hook	41.5
<b>Total</b>		<b>242.2</b>

**Table 2. Nature Reserves acquired before 1st January 1999**

Name	Location	Size (hectares)
<b>Freehold</b>		
Bartley Heath	Hook	91.0
Broughton Down	Broughton	24.0
Brick Kiln Farm	West Meon	20.0
Chappetts Copse	West Meon	12.0
Coulters Dean	Buriton	4.0
Emer Bog	North Baddesley	24.0
Fletchwood Meadows	Ashurst	5.0
Greywell Moors	Odiham	13.0
Hoe Road Meadow	Bishop's Waltham	3.0
Holmsley Gravel Pit	Bransgore	3.0
Lower Test, The Crescent	Nursling	5.0
Lymington Reed Beds	Lymington	32.0
Mapledurwell Fen	Basingstoke	0.4
Micheldever Spoil Heaps - North	Micheldever	3.0
St. Lawrence Undercliff Woods	St. Lawrence, Isle of Wight	3.0
Ron Ward's Meadow	Tadley	10.0
Roydon Woods	Brockenhurst	381.0
Shutts Copse	West Meon	4.0
Swanpond Copse	Ryde, Isle of Wight	4.0
Upper Titchfield Haven	Hill Head, Fareham	13.0
Upper Winnall Moors	Winchester	26.0
Weavers Down Bog	Longmoor	3.0
Whitehouse Meadows	Cove	1.0
<b>Total</b>		<b>684.4</b>
<b>Leasehold</b>		
Ancells Farm	Fleet	12.0
Baddesley Common	North Baddesley	28.0
Blashford Lakes	Ringwood	91.0
Burghclere Lime Quarry	Burghclere	3.0
Eaglehead Copse	Brading, Isle of Wight	10.0
Farlington Marshes	Portsmouth	120.0
Upper Flexford	Chandler's Ford	11.0
Lower Flexford	Chandler's Ford	9.0
Headley Gravel Pit	Headley	7.0
Hook Common	Hook	74.0
Hookheath Meadows	Southwick	14.0
Hythe Marshes	Hythe	9.0
Keyhaven Marshes	Lymington	320.0
Long Alder Moor	Minstead	3.0
Lower Test	Totton	157.0
Lower Winnall Moors	Winchester	15.0
Milton Locks	Portsmouth	0.4
Noar Hill	Selborne	12.0
Pamber Forest	Silchester	194.0
St. Catherine's Hill	Winchester	47.0
Swanwick Lakes	Fareham	28.0
Testwood Lakes	Totton	65.0
<b>Total</b>		<b>1,229.4</b>



### 13. Fixed asset investments - Group and Charity

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Investments	934,201	1,290,233	934,301	1,290,333

	Listed investments	Unlisted investments	Cash and settlements pending	Totals
GROUP	£	£	£	£
<b>Market Value</b>				
At 1 April 2015	1,290,088	-	145	1,290,233
Additions	-	100	11	111
Disposals	(294,516)	-	-	(294,516)
Revaluations	(61,627)	-	-	(61,627)
At 31 March 2016	933,945	100	156	934,201

<b>Net Book Value</b>				
At 31 March 2016	933,945	100	156	934,201
At 31 March 2015	1,290,088	-	145	1,290,233

The £100 unlisted investment held by the group is the charity's investment in a dormant company, Arcadian Ecology & Consulting Limited incorporated on 1 March 2016.

Of the £933,945 listed investments held at 31st March 2016, all holdings are held in the UK. All other investment assets are held in the UK.

	Listed Investments	Unlisted Investments	Cash and settlements pending	Totals
CHARITY	£	£	£	£
<b>Market Value</b>				
At 1 April 2015	1,290,088	100	145	1,290,333
Additions	-	100	11	111
Disposals	(294,516)	-	-	(294,516)
Revaluations	(61,627)	-	-	(61,627)
At 31 March 2016	933,945	200	156	934,301

<b>Net Book Value</b>				
At 31 March 2016	933,945	200	156	934,301
At 31 March 2015	1,290,088	100	145	1,290,333

The unlisted investments represents the charity's 100% interest in HIWWT Trading Limited and Arcadian Ecology & Consulting Limited.

Of the £933,945 listed investments held at 31st March 2016, all holdings are held in the UK. All other investment assets are held in the UK.

### 13. Fixed asset investments - Group and Charity (continued)

Investments that are material in the context of the group and charity investment portfolio are detailed as follows:

	2016
	£
Alpha Common Investment Fund for Endowments	851,285
Alpha Common Investment Fund for Income and Reserves	82,600

All investments are held to generate an investment return for use in the activities of the charity.

The historical cost of investments held as at 31st March 2016 was £828,045 (2015: £1,864,147).

### 14. Debtors: amounts falling due within one year

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Trade debtors	566,168	908,265	499,862	922,800
Other debtors	9,960	37,333	9,960	37,333
Prepayments and accrued income	102,070	68,586	102,069	68,586
Amounts due from group undertakings	-	-	30,911	52,315
	<b>678,198</b>	<b>1,014,184</b>	<b>642,802</b>	<b>1,081,034</b>

### 15. Creditors: amounts falling due within one year

	Group		Charity	
	2016	2015	2016	2015
Trade creditors	206,932	180,577	141,596	168,241
Other creditors	31,816	51,510	31,816	35,593
Accruals	107,905	57,032	107,905	104,032
Social Security and other taxes	74,137	76,065	45,157	55,792
Deferred Income	259,849	40,821	259,849	40,821
	<b>680,639</b>	<b>406,005</b>	<b>586,323</b>	<b>404,479</b>



## 16. Movement in Funds

	Balance as at 1st April 2015	Incoming Resources	Resources Expended	Investment Gains/ (Losses)	Transfers	Balance as at 31st March 2016
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>Designated Funds</b>						
Land Acquisition Fund	136,361	357,000	(10,000)	-	258,867	742,228
North Hampshire Reserves	132,936	-	(41,400)	-	-	91,536
New Forest Reserves	92,720	-	(10,000)	-	-	82,720
Solent Reserves	49,761	-	(10,000)	-	-	39,761
Living Rivers Programme	98,814	-	(30,000)	-	(68,814)	-
Lower Test Valley Living Landscape	62,855	-	(5,000)	-	-	57,855
Ecology & Evidence Programme	30,185	-	(3,000)	-	(25,185)	2,000
South Downs Living Landscape	12,324	-	-	-	-	12,324
Living Seas (Marine Programme)	865	-	(865)	-	-	-
Education & Engagement Programme	19,915	-	(15,000)	-	-	4,915
Loddon & Eversley Living Landscape	1,382	-	(1,382)	-	-	-
Isle of Wight Living Landscape	18,000	-	(18,000)	-	-	-
Badger Appeal	23,372	-	(10,000)	-	(13,372)	-
Hanson Concrete Charitable Trust	23,267	-	(13,267)	-	(10,000)	-
Capital Expenditure	80,000	-	(17,000)	-	-	63,000
Legacies	137,327	-	(8,200)	-	(129,127)	-
Capital Finance	4,629	-	(4,629)	-	-	-
GSE Wildlife Trusts Strategic Development Fund	14,919	-	-	-	(14,919)	-
Richard Hedley Fund	-	4,575	-	-	-	4,575
<b>Total Designated Funds</b>	<b>939,632</b>	<b>361,575</b>	<b>(197,743)</b>	<b>-</b>	<b>(2,550)</b>	<b>1,100,914</b>
General Fund	4,259,276	2,869,320	(2,914,017)	(65,861)	-	4,148,718
<b>Total Unrestricted Funds</b>	<b>5,198,908</b>	<b>3,230,895</b>	<b>(3,111,760)</b>	<b>(65,861)</b>	<b>(2,550)</b>	<b>5,249,632</b>

## 16. Movement in Funds (continued)

	Balance as at 1st April 2015	Incoming Resources	Resources Expended	Investment Gains/ (Losses)	Transfers	Balance as at 31st March 2016
<b>Restricted Funds</b>	£	£	£	£	£	£
Loddon Project	8,600	5,000	(5,000)	-	-	8,600
Test and Itchen Catchment Project	20,153	160,015	(160,168)	-	-	20,000
Non Native Plants Project	69,220	75,563	(107,977)	-	-	36,806
Emer Bog and Heathlands		43,835	-	-	-	43,835
Making Waves Project	11,060	62,682	(73,742)	-	-	-
Secrets of the Solent	-	3,250	-	-	-	3,250
Education & Engagement	-	182,842	(182,842)	-	-	-
Big Lottery Fund Grant	-	20,892	(18,629)	-	-	2,263
Swanwick	2,557	-	-	-	-	2,557
Restricted Donations/Legacies	131,740	7,703	(19,703)	-	(117,740)	2,000
Blashford	-	-	-	-	6,500	6,500
Itchen Navigation/Winnall Moors	-	-	-	-	68,814	68,814
Badger Appeal	-	-	-	-	13,372	13,372
Hanson Concrete Charitable Trust	-	-	-	-	10,000	10,000
GSE Wildlife Trusts Strategic Development Fund	-	-	-	-	14,919	14,919
Ecology & Evidence Projects	-	-	-	-	13,185	13,185
Brough Naturalists' fund	23,750	-	(500)	-	-	23,250
Capital Finance	6,500	-	-	-	(6,500)	-
<b>Total Restricted Funds</b>	<b>273,580</b>	<b>561,783</b>	<b>(568,562)</b>	<b>-</b>	<b>2,550</b>	<b>269,351</b>
<b>Restricted Heritage Assets</b>	832,166	-	-	-	-	832,166
<b>Total Restricted Funds including Heritage Assets</b>	<b>1,105,746</b>	<b>561,783</b>	<b>(568,562)</b>	<b>-</b>	<b>2,550</b>	<b>1,101,517</b>
<b>Permanent Endowment Fund:</b>						
Ted Wallace Fund	4,508	-	-	-	-	4,508
<b>TOTAL CHARITABLE FUNDS</b>	<b>6,309,162</b>	<b>3,792,677</b>	<b>(3,680,321)</b>	<b>(65,861)</b>	<b>-</b>	<b>6,355,657</b>



## 16. (continued) Explanation of Charitable Funds

### Designated Funds

Designated funds are set aside by the Trustees to support the delivery of the Wildlife Trust's Strategic Plan and relate to our objectives and programmes, such as Living Landscape projects, management of our nature reserves, Living Seas and our education work.

### Restricted Funds

These are funds which are strictly tied to specific projects. Often the Wildlife Trust receives project funding in advance and so we need to 'ring-fence' the monies for spending on the project, as agreed with the funder or donor. Sometimes the projects can run over a number of years. Normally the fund will close once the project is finished.

#### Loddon Project

For delivery of conservation work and land advice in the Loddon catchment area of North Hampshire.

#### Test and Itchen Catchment Project

Funding received for the Test and Itchen Catchment Project.

#### Non-Native Plants Project

Partnership funding for delivery of New Forest and Avon Valley Non-Native Plants project work.

#### Emer Bog and Heathlands

Funds for heathland restoration and ongoing management of Emer Bog nature reserve, funded via a developers contribution.

#### Secrets of the Solent

Match funding received in advance from a Grant Making Trust for the Secrets of the Solent Project.

#### Big Lottery Fund Grant

Balance of funding from The Big Lottery for the Organisational Strength Review.

#### Swanwick

Partnership funding for capital investment in an outdoor learning facility.

#### Restricted Donations/Legacies

Donation from Miss Lipscombe for replacement benches on Warnborough Greens.

#### Blashford

Partnership funding to cover unbudgeted capital replacement costs at Blashford Lakes when required.

#### Itchen Navigation/Winnall Moors

Heritage Lottery Fund legacy commitment for Itchen Navigation and Winnall projects.

#### Badger Appeal

Appeal funds to put towards research and practical control of TB and deployment of vaccination where appropriate.

#### Hanson Concrete Charitable Trust

Balance transferred from the Hanson Concrete Block Charitable Trust when it closed; to support capital investment in Blashford Lakes and capital investment within the Parish.

#### GSE Wildlife Trusts Strategic Development Fund

Funds set aside in agreement with the greater south east grouping of Wildlife Trusts for spending on strategic pan-regional projects.

#### Ecology & Evidence Projects

Funds set aside for ecology and evidence projects.

#### Brough Naturalists' Fund

Fund containing an in-memoriam donation given by Antoinette Brough in memory of her husband Dr. Peter Brough, an ex-Trustee and long-term supporter of the Wildlife Trust. The donation was used to establish an annual prize fund of up to £500 per year to acknowledge and encourage the work of amateur naturalists.

#### Capital Finance

Funds to make provisions for the depreciation of restricted assets.





## 17. Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Permanent Endowment Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	2,691,129	-	-	-	2,691,129
Heritage Assets	444,891	-	832,166	-	1,277,057
Fixed Asset Investments	929,693	-	-	4,508	934,201
Current Assets	763,644	1,100,914	269,351	-	2,133,909
Current Liabilities	(680,639)	-	-	-	(680,639)
	<b>4,148,718</b>	<b>1,100,914</b>	<b>1,101,517</b>	<b>4,508</b>	<b>6,355,657</b>

Free reserves are calculated as total unrestricted funds less unrestricted tangible fixed assets and unrestricted heritage assets. Free reserves as at 31st March 2016 were £1,012,698 (2015: £1,139,750).

## 18. Trading subsidiary

The Charity owns the entire issue share capital of two companies both incorporated in the United Kingdom. HIWWT Trading Limited traded throughout the year however Arcadian Ecology and Consulting Limited which was incorporated on 1 March 2016 did not commence to trade until 1 April 2016.

Audited accounts are filed with the Register of Companies at Companies House.

A summary of the trading results are shown below of HIWWT Trading Limited.

### Profit and Loss Account

	2016
	£
Turnover	131,728
- Third party	131,728
- Group	148,332
Cost of sales	(84,623)
- Third party	(84,623)
- Group	-
Gross profit	195,437
Administration costs	(170,515)
Profit before taxation	24,922
Tax on profit on ordinary activities	-
<b>Net profit</b>	<b>24,992</b>

All profits are paid to the charity by way of Deed of Covenant.

## 19. Operating lease commitments

The amount payable in respect of operating leases shown below are analysed according to the expiry of the leases.

	Land and Buildings	
	2016	2015
<b>Amounts payable:</b>	£	£
Within one year	14,750	14,750
Between two to five years	-	-
More than five years	417,363	447,470
	<b>432,113</b>	<b>462,220</b>

## 20. Ultimate controlling party and members' guarantee

The Wildlife Trust is controlled by its members, no one member has overall control.

## 21. Legal status of the charity

The Wildlife Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.



## 22. Donors, grant funders and legacies received

Hampshire and Isle of Wight Wildlife Trust receives help and support, financial and otherwise, from many individuals (including members who give additional donations over and above membership fees), companies, government agencies, grant-making bodies and other organisations. Our corporate members are known as Wildlife Investors. In addition, we receive gifts from many people who kindly remember Hampshire and Isle of Wight Wildlife Trust in their will. We would like to thank all of our supporters, as these generous donations are vital to the Wildlife Trust and we would not be able to continue our work without them. Many of our supporters are listed below:

### In memoriam donations

Miss Gillian Attwell  
Miss Dorothy Adelaide Blake  
Mr Roy Brett  
Mr Alan John Claxton  
Mr Douglas Wyllie Crawford  
Mr Ray Ellis  
Miss Thelma Winifred Greaves  
Mrs Christine Joy Greethead  
Gordon & Margaret Guest  
Doris J and Denis W Heath  
Mr Richard Hedley  
Mr Glyn Ralph Horacek-Davis  
Mrs Margaret Howard  
Mr Eric Reginald Mulley  
Mrs Iris June Noble  
Gwen Phillips  
Mr Christopher Reynolds  
Mr Alan Edwin Robinson  
Mr Peter Swain  
Mr John William Wooldridge  
Dr Robert Yorke

### Legacies received

Mrs Jean Rosina Fish  
Miss Patricia Anne James  
Mr Albert Sidney Lewis  
Miss Georgina Ling  
Mrs Patricia Joyce Lloyd  
Mr Brian Frank Nicholls  
Mrs Margaret Ellen Smith

### Major donors

Mr G Knight  
Anonymous (Ecology Traineeships)

### Grant funders

Austin and Hope Pilkington Trust  
Basingstoke and Deane Borough Council  
Biffa Award  
Big Lottery Fund  
Blagrove Trust  
Cameron Bespolka Trust  
Cleansing Services Group  
Cliddesden Parish Council  
The D'Oyly Carte Charitable Trust  
Environment Agency  
Esmée Fairbairn Foundation  
Farnborough Airport Community Fund  
Fleet Town Council

Forestry Commission  
Greywell Parish Council  
The Hamamelis Trust  
Hampshire County Council  
Hampshire Ornithological Society  
Herapath-Shenton Trust  
Heritage Lottery Fund  
Isle of Wight AONB  
Lymington and Pennington Town Council  
Marden Charitable Trust  
Martin Laing Foundation  
Natural England  
Natural Enterprise

## Grant funders (continued)

New Forest District Council  
 New Forest National Park Authority  
 Nineveh Charitable Trust  
 Peter's Trust  
 Pig Shed Trust  
 Portsmouth City Council  
 Red Hill Trust  
 Rowan Bentall Charitable Trust  
 Royal Society of Wildlife Trusts  
 SITA Trust

The Leach Fourteenth Trust  
 The New Forest Trust  
 The Roger and Ingrid Pilkington Charitable Trust  
 The Tuttiett Family Charitable Trust  
 The Verderers of the New Forest  
 Vitacress Conservation Trust  
 Wight Nature Fund  
 Winchester Rotary  
 Winchfield Parish Council

## Corporate supporters (Wildlife Investors)

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# Thank you

Thank you to all of our members, staff, volunteers, donors, funders and investors for their commitment to nature conservation and without whose help we would not be able to carry out our vital work to safeguard the wildlife and wild places of Hampshire and the Isle of Wight.



## Charity Information

### Members of Council:

John Collman	Chair of Council, Chair of Remuneration Committee
Simon Woolfries	Vice Chair of Council
Dr Peter Vaughan	Chair of Business and Finance Committee and Honorary Treasurer
Professor Paul Tyler MBE	Chair of Conservation and Science Committee
Mary Parker	Safeguarding Director
Tim Pinchen	Health and Safety Director
Lesley Chin	Elected at the 2015 AGM
Christopher Collins	
Jacque Gazzard	Co-opted December 2015. Retired August 2016.
Val Gwynn	Retired at the 2015 AGM
Helen Jackson	Resigned March 2016
David Jordan	Co-opted June 2015 and elected at the 2015 AGM
Peter Kinloch	Retired at the 2015 AGM
Christopher Langford	
Andrew Lee	
Jane Page	Elected at the 2015 AGM
Malcolm Sonnex	Co-opted June 2015 and elected at the 2015 AGM





**Senior Staff:**

Deborah Tann	Chief Executive
John Durnell	Director of Estates and Conservation Delivery
Alison Fowler	Director of Education and Engagement
To be appointed	Director of External Affairs
Natasha Thorneloe	Director of Finance and Resources

**Company Secretary:** Clive Chatters

**Registered Office and Principal Address:** Beechcroft House, Vicarage Lane, Curdridge, Hampshire, SO32 2DP

**Registered Auditors:** Sheen Stickland, 7 East Pallant, Chichester, West Sussex, PO19 1TR

**Principal Bankers:** Unity Trust Bank plc, Nine Brindley Place, Birmingham, B1 2HB

**Investment Managers:** Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

**Solicitors:** Coffin Mew, Kings Park House, 22 Kings Park Road, Southampton, SO15 2UF

Hampshire and Isle of Wight Wildlife Trust is a registered charity (No. 201081) and a company limited by guarantee in England and Wales (No. 676313). VAT registration number 238466579.





Hampshire &  
Isle of Wight  
Wildlife Trust

## **Hampshire and Isle of Wight Wildlife Trust**

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